

Balance sheets

as at 31 December 2008

	Note	Group 2008 RM	Group 2007 RM	Company 2008 RM	Company 2007 RM
Non current assets					
Property, plant and equipment	11	237,705,595	216,469,445	48,728,198	38,674,872
Prepaid land lease payments	12	232,444,678	233,980,352	85,322,879	84,990,559
Land held for development	13	40,378,739	40,285,186	40,378,739	40,285,186
Deferred tax asset	22	267,954	184,954	-	-
Subsidiaries	14	-	-	36,199,351	36,199,352
Associates	15	155,173,229	119,750,813	63,463,281	57,463,281
Investments, at cost	16	39,129,075	30,709,393	35,000,000	14,000,000
		705,099,270	641,380,143	309,092,448	271,613,250
Current assets					
Inventories	17	7,166,122	13,796,959	645,312	384,637
Receivables, deposits and prepayments	18	34,798,060	22,013,016	34,009,300	34,691,353
Tax recoverable		2,578,504	1,471,938	464,309	626,415
Deposits, bank and cash balances	19	72,665,881	59,867,561	19,235,905	85,724
		117,208,567	97,149,474	54,354,826	35,788,129
Less: Current liabilities					
Payables	20	27,558,670	28,916,309	17,444,769	49,430,743
Dividend payable		10,173,675	9,996,586	10,173,675	9,996,586
Current tax liabilities		900,367	4,865,753	-	-
Hire purchase liabilities	21	295,509	340,605	-	-
Overdraft	19	-	264,528	-	264,528
		38,928,221	44,383,781	27,618,444	59,691,857
Net current assets		78,280,346	52,765,693	26,736,382	(23,903,728)
Less: Non current liabilities					
Hire purchase liabilities	21	178,828	196,982	-	-
Deferred tax liabilities	22	79,997,338	81,282,338	16,256,000	15,184,000
		80,176,166	81,479,320	16,256,000	15,184,000
Total net assets		703,203,450	612,666,516	319,572,830	232,525,522
Capital and reserves attributable to equity holders of the Company					
Share capital	23	135,649,000	135,089,000	135,649,000	135,089,000
Share premium	24	13,203,020	10,403,020	10,152,294	7,352,294
Share option reserve	25	153,200	-	153,200	-
Revaluation reserves	26	178,751,151	176,152,151	26,242,138	25,842,138
Retained earnings	27	316,574,188	230,422,022	147,376,198	64,242,090
Shareholders' equity		644,330,559	552,066,193	319,572,830	232,525,522
Minority interest		58,872,891	60,600,323	-	-
Total equity		703,203,450	612,666,516	319,572,830	232,525,522

The accompanying notes form an integral part of these financial statements.