

Statements Of Comprehensive Income

For The Year Ended 31 December 2011

		Group		Company	
	Note	2011 RM	2010 RM	2011 RM	Restated 2010 RM
Continuing operations					
Revenue	4	479,254,327	436,016,498	118,971,174	88,074,752
Other operating income		3,370,042	6,536,218	908,705	4,262,161
Amortisation of investment held to maturity		1,493,423	1,421,631	1,493,423	1,421,631
Gain on financial asset “at fair value through profit and loss”		445,672	1,738,796	445,672	1,738,796
Amortisation of amount due from subsidiary		-	-	1,949,733	1,590,948
Loss on initial recognition of amount due from subsidiary		-	-	(1,366,498)	(1,202,628)
Staff costs		(11,821,891)	(8,625,091)	(4,298,207)	(1,800,581)
Changes in inventories		6,610,882	(5,933,499)	-	-
Finished goods purchased		(128,959,645)	(128,444,139)	-	-
Raw material purchased		(161,952,105)	(142,433,943)	-	-
Production cess		(889,216)	(950,709)	-	-
Carriage outwards		(3,344,632)	(3,726,918)	-	-
Upkeep, repair and maintenance of assets		(2,502,887)	(2,770,932)	-	-
Utilities and fuel		(1,420,499)	(1,857,917)	-	-
Depreciation		(9,583,868)	(7,018,734)	(3,048,133)	(1,985,071)
Upkeep and cultivation		(26,871,289)	(23,083,366)	(6,172,481)	(4,965,842)
Harvesting		(13,341,667)	(11,754,710)	(3,186,207)	(2,456,123)
Estate general charges		(5,094,382)	(3,655,280)	(1,345,095)	(928,719)
Replanting expenses		(9,495,518)	(7,514,418)	(3,310,688)	(3,308,757)
Diminution value of investment in associate		-	-	(7,943,693)	-
Impairment loss for other receivable		(859,480)	-	-	-
Other operating expenses		(14,071,959)	(11,607,136)	(4,879,258)	(2,279,094)
Finance income		2,717,090	1,416,817	1,759,725	609,480
Finance cost		(3,071)	(13,135)	-	-
Share of profit after tax of equity accounted associates		52,482,212	25,770,272	-	-
Profit before tax	5	156,161,539	113,510,305	89,978,172	78,770,953
Tax expenses	7	(26,421,958)	(20,873,315)	(5,344,046)	(3,981,000)
Profit for the year		129,739,581	92,636,990	84,634,126	74,789,953

Statements Of Comprehensive Income

For The Year Ended 31 December 2011

	Note	Group		Company	
		2011 RM	2010 RM	2011 RM	2010 RM
Profit for the year attributable to:					
Owners of the Company		119,685,884	82,437,962	84,634,126	74,789,953
Non-controlling interests		10,053,697	10,199,028	-	-
		129,739,581	92,636,990	84,634,126	74,789,953
Profit for the year		129,739,581	92,636,990	84,634,126	74,789,953
Other comprehensive income					
- Gain on revaluation of leasehold land and oil palm plantation, net of deferred tax		-	137,111,125	-	58,158,772
- Transfer from deferred tax		749,000	400,000	229,000	99,000
		749,000	137,511,125	229,000	58,257,772
Total comprehensive income for the year		130,488,581	230,148,115	84,863,126	133,047,725
Total comprehensive income attributable to:					
Owners of the Company		120,434,884	213,023,087	84,863,126	133,047,725
Non-controlling interests		10,053,697	17,125,028	-	-
		130,488,581	230,148,115	84,863,126	133,047,725
Earnings per share attributable to equity holders of the Company (sen)					
- basic	8(a)	86.95	60.46		
- diluted	8(b)	86.88	60.45		

Statements Of Comprehensive Income

For The Year Ended 31 December 2011

		Group		Company	
	Note	2011 RM	2010 RM	2011 RM	2010 RM
Non current assets					
Property, plant and equipment	10	679,918,918	675,078,571	228,221,188	225,317,273
Land held for development	11	-	29,262,969	-	29,262,969
Land held for disposal	12	29,262,969	-	29,262,969	-
Subsidiaries	13	-	-	35,999,351	35,999,351
Associates	14	226,717,246	199,067,891	55,519,588	63,463,281
Other financial assets	15	41,481,129	54,454,377	41,481,129	52,454,377
		977,380,262	957,863,808	390,484,225	406,497,251
Current assets					
Inventories	16	10,984,974	5,735,522	426,524	468,325
Other financial assets	15	10,680,563	10,386,295	-	-
Receivables, deposits and prepayments	17	60,021,406	40,313,607	75,232,573	48,749,314
Tax recoverable		6,485,127	3,420,419	2,434,297	830,297
Deposits, bank and cash balances	18	139,179,621	89,071,969	108,243,154	49,901,106
		227,351,691	148,927,812	186,336,548	99,949,042
Less: Current liabilities					
Payables	19	28,744,310	34,291,690	6,477,892	4,972,718
Dividend payable		20,966,850	-	20,966,850	-
Current tax liabilities		-	652,000	-	-
Hire purchase liabilities		-	33,056	-	-
		49,711,160	34,976,746	27,444,742	4,972,718
Net current assets		177,640,531	113,951,066	158,891,806	94,976,324
Less: Non current liabilities					
Deferred tax liabilities	20	126,593,184	125,424,184	39,403,000	38,532,000
Total net assets		1,028,427,609	946,390,690	509,973,031	462,941,575
Capital and reserves attributable to owners of the Company					
Share capital	21	139,779,000	136,509,000	139,779,000	136,509,000
Share premium	22	37,719,120	17,546,420	34,668,394	14,495,694
Share option reserve	23	951,380	-	951,380	-
Revaluation reserves	24	312,685,976	311,936,976	85,154,910	84,925,910
Retained earnings	25	470,656,276	413,196,142	249,419,347	227,010,971
		961,791,752	879,188,538	509,973,031	462,941,575
Non-controlling interests		66,635,857	67,202,152	-	-
Total equity		1,028,427,609	946,390,690	509,973,031	462,941,575

The accompanying notes form an integral part of these financial statements.